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February 28, 2024

RE: "Be the Spark!" \$3 Million – Five Years Campaign Update, Second Edition

Thank you for being the SPARK! **In just 16 months, FAB members and donors have pledged or contributed \$2.2 million**, enabling FAB to put the funds to work immediately toward our four campaign goals. FAB is proud to share the second edition of our campaign update.

- ✓ **EXPAND EXISTING GRANT FUNDING:** So far, your gift to the campaign added \$145,000 to the 2024 performance, exhibition, and education grant funds, increased the grant pool by 36.7%, to a record smashing \$385,450, and made it possible to increase the maximum grant amounts to smaller organizations. The 2025 Grant Cycle kicked off on February 9th. Your gift will add \$145,000 again to this year's grant awards to be announced in March.
- ✓ **BUILD A NEW GRANT/INITIATIVE:** Your gift has seeded the first \$225,000 of the \$625,000 goal for the new initiative. FAB will pursue collaborations with other arts organizations to support an innovative new initiative designed to have a significant impact in the arts community. The New Initiative Task Force is working to finalize recommendations to the board for roll out later this calendar year.
- ✓ **INVEST IN FAB'S INFRASTRUCTURE:** Building our capacity as an arts organization is critical if FAB is to increase support of Broward's art community. Your contribution has enabled FAB to hire a second employee to help with grant administration, membership, programs, and bookkeeping. Because of your gift, FAB is positioned to make needed technology upgrades in order to better serve the arts community, our members, and donors.
- ✓ **ENDOW FOR THE FUTURE:** Because of your generous gift, FAB has opened an endowment fund at the Community Foundation of Broward with \$200,000 and is on track to contribute an additional \$200,000 by June of 2024 and meet the 5-year campaign goal of becoming a "Community Builder" with a \$1,000,000 fund that will support the arts in our community and Funding Arts Broward in perpetuity.

The FAB Board appreciates your generous gift and hopes you will continue to be the SPARK!

FAB will share its 2023 Impact Report at the annual meeting on March 12, 2024, at the YMCA. Our next edition of the Campaign Impact Letter will be sent to you in August 2024.

Thank you for investing in Broward's creative art community!

Nancy Bryant and Cindy Eden, Co-Chairs, "Be the Spark!" Campaign